Approved For Release 2000/09/14: CIA-RDP80-00809A000500350139-7 FOR4 HO. DEC 1951 51-48 U.S. Officials Only COMPLIBRITIAL CENTRAL INTELLIGENCE AGENCY 25X1A INFORMATION REPORT Austria COUNTRY Economic Recovery SUBJECT PLACE ACQUIRED 25X1A DATE ACQUIRED OCI NO. 25X1X DATE (OF INFO.)14 Dec 53 DATE DISTR. 4 Jan 54 "Continued remarkable Austrian economic recovery has raised note coverage to 50 per cent and will shortly enable Lovernment to relax some foreign exchange restrictions. Parliament has agreed tax concessions which will be effective 1 Jan 54 will stimulate thrift by increasing the amount of disposable earned income. It is thought immediate revenue loss will be compensated by gain from increased economic activity. Similarity with Erhard's forceful, confident Liberal technique is marked." 780.2 17M - end -

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